

TOWN OF MANSFIELD
FINANCE COMMITTEE MEETING
MINUTES OF JANUARY 12, 2015

Members Present: Bill Ryan (Chair), Paul Shapiro, Virginia Raymond

Other Council Members Present: Betty Wassmundt, Alex Marcellino, Toni Moran

Staff Present: Cherie Trahan, Matt Hart joined at 6:08pm

Guests: Jeff Ziplow and Sam Weil - BlumShapiro

1. Meeting called to order at 6:02pm.
2. Approval of the minutes for December 8, 2014

Move to approve the minutes of December 8, 2014 by Virginia Raymond. Seconded by Paul Shapiro. Motion passed unanimously.

3. Opportunity for Public Comment – None
4. Staff Reports – Cherie Trahan reported that the annual audit is complete and Vanessa Rossitto from BlumShapiro will attend the February 9th regular meeting to review the results. The Finance Committee is also scheduled to have a February 2nd meeting for Jeff Ziplow to review the internal control review testing results.
5. BlumShapiro – Financial & Operational Controls Review – Project Status Update. Jeff Ziplow reviewed the Financial & Operational Controls Matrix and answered questions from the Committee. Jeff Ziplow reported that testing was completed and covered two fiscal years (periods of January, 2014 and November, 2014). He will review the testing results with the Committee on February 2nd. .
6. Communications/Other business/future agenda items –
 - ⇒ Review & explanation of Personal Property Grand List Report
 - ⇒ Proposed Capital Improvement Budget Adjustments FY 14/15
 - ⇒ Parameters for building permit fee reductions
7. Adjournment. The meeting adjourned at 7:15pm.
Move to adjourn by Paul Shapiro. Seconded by Virginia Raymond.

Respectfully Submitted,
Cherie Trahan, Director of Finance